

# THE LIBRARY HAS ACCUMULATED A SIGNIFICANT AMOUNT OF FUNDS THAT CAN BE USED FOR THE NEW BUILDING PROJECT.

Significantly offsetting the cost of land for a building site and inflationary construction costs.



accumulated in the Library's Capital Projects Fund with no operating costs or debt service related to the new building.



is the estimated max amount projected in the Capital Projects Fund by 2022 to be used towards project costs.

# INTEREST RATES HAVE FALLEN OVER THE PAST 3 YEARS.

A combination of low taxable rates, high demand for municipal bonds and limited issuance have kept municipal bond rates at their lowest levels since the referendum.



municipal rates than at the time of the Nov 2016 referendum.



in project proceeds for the same debt service payment, giving the option to shorten the length of the bond payments and lower the tax levy sooner than the original 20-year option.